

Stock Code: 300373

Stock Abbr.: Yangjie Tec

authentic, accurate and complete, and there are no false records, misleading statements or material omissions.

Important notice:

1. The Board of Directors, the Board of Supervisors and the directors, supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents of the quarterly report (hereinafter referred to as this "Report"), guarantee that there are no false records, misleading statements or material omissions contained in this Report, and assume individual and joint and several legal liability arising therefrom.
2. The person in charge of the Company, the person in charge of accounting and the person in charge of the accounting department (Accounting Officer) declare that they guarantee the truthfulness, accuracy and completeness of the financial statements in this Report.
3. Whether the 2023 Third Quarterly Report has been audited

Yes No

I. Main Financial Data**i. Principal accounting data and financial indicators**

If the Company needs to retrospectively adjust or restate accounting data for previous years

Yes No

	This Reporting Period	Compared with the same period last year	From the beginning of this year to the end of the Reporting Period	Increase/Decrease from the beginning of this year to the end of the Reporting Period compared with the corresponding period last year
Operating revenue (RMB)	1,415,928,038.64	-3.46%	4,040,670,425.26	-8.54%
Net profit attributable to shareholders of the listed company (RMB)	207,171,198.42	-39.15%	617,920,561.04	-33.39%
Net profit net of non-recurring gains and losses attributable to shareholders of the listed company (RMB)	203,418,085.95	-28.59%	613,416,714.19	-28.53%
Net cash flows from operating activities (RMB)	--	--	414,856,321.50	-34.21%
EPS-basic (RMB/share)	0.38	-42.42%	1.17	-35.36%
EPS-diluted (RMB/share)	0.38	-42.42%	1.17	-35.36%
Weighted average ROE	2.63%	-3.27%	8.59%	-8.19%
	End of This Reporting Period	End of the Previous Year	Increase/Decrease from the End of Last Year	
Total assets (RMB)	12,394,877,874.35	9,483,238,483.20	30.70%	
Owners' equity	7,916,684,663.58	6,153,405,610.35	28.66%	

attributable to shareholders of the listed company (RMB)			
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ii. Non-recurring gains and losses

Applicable Not applicable

Unit: RMB

Item	Amount for this Reporting Period	Amount from the beginning of this year to the end of the Reporting Period	Note
Gain or loss on disposal of non-current assets (inclusive of impairment allowance write-offs)	82,050.99	-138,206.04	
Government grants recorded in the current profit or loss (except for those acquired in the ordinary course of the Company's business, in line with national policies and regulations, or granted continuously according to certain			

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				paid for procuring materials from suppliers this year.
Other receivables	11,164,725.88	22,043,111.30	-49.35%	Mainly due to the investment deposits returned to the Company this year.
Other current assets	41,832,493.50	135,165,283.82	-69.05%	Mainly due to the redemption of principal guaranteed fixed-income wealth management products by the Company this year.
Long-term equity investments	63,129,328.45	466,606,774.74	-86.47%	Mainly due to the Company's acquisition of 30% equity interest of Hunan Chuwei by public delisting, which resulted in an accumulated transfer of 70%; Hunan Chuwei became a holding subsidiary of the Company and was included in the scope of consolidated statements this year.
Construction in progress	891,555,589.05	461,878,389.19	93.03%	Mainly due to the Company's acquisition of 30% equity stake in Hunan Chuwei Company through public delisting this year, with a cumulative acquisition of 70%; Hunan Chuwei became a subsidiary and was incorporated into the consolidated financial statements.
Right-of-use assets	96,657,317.78	7,434,752.94	1200.07%	Mainly due to the Company's acquisition of 30% equity stake in Hunan Chuwei Company through public delisting this year, with a cumulative acquisition of 70%; Hunan Chuwei became a subsidiary and was incorporated into the consolidated financial statements.
Intangible assets	222,196,974.52	129,755,445.13	71.24%	Mainly due to the Company's acquisition of land use rights in Vietnam this year.

Goodwill	304,661,333.30	163,664,335.43	86.15%	Mainly due to the Company's acquisition of 30% equity stake in Hunan Chuwei Company through public delisting this year, with a cumulative acquisition of 70%; Hunan Chuwei became a subsidiary and was incorporated into the consolidated financial statements.
Short-term borrowings	715,473,216.67	273,121,541.00	161.96%	Mainly due to the increase in banking financing of the Company within this year, and the acquisition of 30% equity stake in Hunan Chuwei Company through public delisting, with a cumulative acquisition of 70%; Hunan Chuwei became a subsidiary and was incorporated into the consolidated financial statements.
Notes payable	275,118,808.49	404,866,538.45	-32.05%	Mainly due to the decrease in bank acceptance receivable by the Company this year.
Taxes and levies payable	41,540,198.57	21,829,634.84	90.29%	Mainly due to the increase in value-added tax and corporate income tax payable by the Company this year
Other payables	44,617,160.39	32,643,884.26	36.68%	Mainly due to the increase in supplier deposits temporarily collected and payable by the Company this year.
Non-current liabilities due within one year	202,742,030.34	102,412,112.30	97.97%	Mainly due to the increase in due long-term loans within this year of the Company.
Lease liabilities	114,408,353.62	4,863,114.56	2252.57%	Mainly due to the Company's acquisition of 30% equity stake in Hunan Chuwei Company through public delisting this year, with a cumulative acquisition of 70%; Hunan Chuwei became a subsidiary

				Ningbo Dongxin Guohong Enterprise Management Partnership (LP) this year.
Credit impairment loss	-28,850,585.51	-5,514,060.16	423.22%	Mainly due to the increasing provision for bad debts of accounts receivable made by the Company this year.
Assets impairment loss	-21,215,611.85	-33,104,709.77	-35.91%	Mainly due to the decreasing provision for inventory write-down made by the Company this year.
Operating profit	712,037,894.33	1,120,524,571.73	-36.45%	Mainly due to the decrease in the Company's sales revenue this year and the decrease in overall gross profit margin.
Non-operating income	5,537,735.72	4,215,086.61	31.38%	Mainly due to the increase in the Company's quality indemnities from suppliers this year.
Non-profit operating expense	18,723,967.95	7,349,031.24	154.78%	Mainly due to the increase in external public welfare donations of the Company this year.
Gross profit	698,851,662.10	1,117,390,627.10	-37.46%	Mainly due to the decrease in the Company's operating profit this year.
Income tax expense	82,983,082.73	160,138,893.69	8, decrease in	t M M. t th

3. Significant changes in cash flow budget accounts and explanation of reasons

Unit: RMB

Item	January to September 2023	January to September 2022	Ratio of change	Reason
Net cash generated from/used in operating activities	414,856,321.50	630,593,761.21	-34.21%	Mainly due to the increase in taxes and fees paid this year and the decrease in tax refunds received.
Net cash flows from investing activities				

ons - HSBC JinTrust Large- Cap Stock Fund					
Dajia Insurance - Universal Products	Others	0.51%	2,783,662	0	
Shareholdings of the top 10 ordinary shareholders not subject to trading moratorium					
Name of shareholder	Number of shares held subject to trading moratorium	Type and number of shares			
		Type of shares	Number		
Jiangsu Yangjie Investment Co., Ltd.	196,151,100	RMB ordinary shares	196,151,100		
Jianshui County Jiejie Enterprise Management Co., Ltd.	63,723,520	RMB ordinary shares	63,723,520		
Hong Kong Securities Clearing Company Ltd. (HKSCC)	9,700,628	RMB ordinary shares	9,700,628		
Agricultural Bank of China Limited - Guotai Smart Car Equity Investment Fund	5,290,431	RMB ordinary shares	5,290,431		
Guotai Junan Securities Co., Ltd. - Semiconductor Products and Equipment ETF of CPIC Fund under CSI Broad Market Index	5,017,846	RMB ordinary shares	5,017,846		
Industrial and Commercial Bank of China - E Fund GEM ETF	4,047,529	RMB ordinary shares	4,047,529		

	3. Apart from the above, the Company is not aware of any connected relationship among other shareholders or whether they are parties acting in concert as stipulated in the <i>Administrative Measures on Acquisition of Listed Companies</i> .
Top 10 ordinary shareholders participating in margin trading and securities lending (if any)	Not applicable.

ii. Number of preferred shareholders and shareholdings of top 10 preferred shareholders

Applicable Not applicable

iii. Changes of re's Y ']] K U b R

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						term of office, his/her shares will be fully locked in, and the restrictions on sales will be lifted from January 27, 2024.
Xu Jingjing	7,500	0	2,500	10,000	Lockdown of departing executives	After six months from the expiration of his/her term of office, his/her shares will be fully locked in, and the restrictions on sales will be lifted from January 27, 2024.
Total	1,050,302.00	0.00	5,250.00	1,055,552.00	--	--

III. Other Significant Events

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Cash and bank balances	3,210,557,298.94	1,457,284,129.97
Settlement funds		
Loans to other banks		
Held-for-trading financial assets	40,000,000.00	63,200,000.00
Derivative financial assets		
Notes receivable	50,428,364.48	13,066,108.69
Accounts receivable	1,732,764,666.37	1,208,174,469.34
Receivables financing	278,015,575.12	231,592,339.12
Advances paid	20,299,582.02	116,807,347.04
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance reserve receivable		
Other receivables	11,164,725.88	22,043,111.30
Including: Interest receivable		
Dividend receivable		
Financial assets under reverse repo		
Inventories	1,150,173,723.55	1,213,168,285.70
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	41,832,493.50	135,165,283.82
Total current assets	6,535,236,429.86	4,460,501,074.98
Non-current assets:		
Loans and advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	63,129,328.45	466,606,774.74
Other equity instrument investments		
Other non-current		
Financial assets		

Development expenditures		
Goodwill	304,661,333.30	163,664,335.43
Long-term prepayments	117,889,041.91	98,598,854.20
Deferred tax assets	7,225,506.27	8,669,141.34
Other non-current assets	427,786,663.64	329,554,214.72
Total non-current assets	5,859,641,444.49	5,022,737,408.22
Total assets	12,394,877,874.35	9,483,238,483.20
Current liabilities:		
Short-term borrowings	715,473,216.67	273,121,541.00
Central bank loans		
Loans from other banks		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	275,118,808.49	404,866,538.45
Accounts payable	1,240,797,902.44	1,045,387,673.40
Advances received		
Contract liabilities	44,737,034.06	37,431,854.37
Financial assets under repo		
Absorbing deposit and interbank deposit		
Deposit for agency security transaction		
Deposit for agency security underwriting		
Employee benefits payable	113,705,726.02	144,438,351.00
Taxes and rates payable	41,540,198.57	21,829,634.84
Other payables	44,617,160.39	32,643,884.26
Including: Interest payable		
Dividends payable		
Handling fee and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	202,742,030.34	102,412,112.30
Other current liabilities	2,218,186.71	2,394,362.02
Total current liabilities	2,680,950,263.69	2,064,525,951.64
Non-current liabilities:		
Insurance policy reserve		
Long-term borrowings	486,510,659.78	400,283,333.33
Bonds payable		

	Preferred		
	Perpetual bonds		
	Lease liabilities	114,408,353.62	1,863,114.56
	Long-term payables		
	Long-term employee		
		166,642,918.49	159,516,602.26
	Deferred tax liabilities	214,464,845.69	196,749,468.57
		354,050,938.00	319,316,563.00
	Total non-current liabilities	1,336,077,715.58	1,080,729,081.72
	Total liabilities	4,017,027,979.27	3,145,255,033.36
	Owners' equity:		
	Other equity instruments		
	Including: Preferred		
	Perpetual		
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Premiums earned		
Revenue from handling fees and commission		
II. Total Operating Cost	3,336,165,657.97	3,340,225,155.32
Including: Operating cost	2,793,133,065.69	2,822,790,579.44
Interest expenditures		
Handling fees and commission expenditures		
Surrender value		
Net payment of insurance claims		
Net provision of insurance policy reserve		
Premium bonus expenditures		
Reinsurance expenses		
Taxes and surcharges	30,630,956.71	8,287,715.98
Selling expenses	162,526,238.75	126,744,229.87
Administrative expenses	202,909,551.08	191,948,672.36
R&D expenses	262,965,466.07	221,755,737.06
Financial expenses	-115,999,620.33	-31,301,779.39
Including: [REDACTED]		
Interest expenses		
[REDACTED]		
income		
Add: Other income	31,177,863.39	21,151,943.77

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expressed with "-")		
in fair value (losses are expressed with "-")	-11,390,255.43	37,927,710.92
Credit impairment loss (losses are expressed with "-")	-28,850,585.51	-5,514,060.16
Assets impairment loss (losses are expressed with "-")	-21,215,611.85	-33,104,709.77
Gains on asset disposal (losses are expressed with "-")	627,867.48	488,719.79
III. Operating Profit (Losses are Expressed with "-")	712,037,894.33	1,120,524,571.73
Add: Non-operating revenue	5,537,735.72	4,215,086.61
Less: Non-operating expenditures	18,723,967.95	7,349,031.24
IV. Total Profit (Total Losses are Expressed with "-")	698,851,662.10	1,117,390,627.10
Less: Income tax	82,983,082.73	160,138,893.68
V. Net Profit (Net Losses are Expressed with "-")	615,868,579.37	957,251,733.42
i. Classified by operation continuity		
1. Net profit from continuing operations (net losses are expressed with "-")	615,868,579.37	957,251,733.42
2. Net profit from discontinuing operations (net losses are expressed with "-")		
ii. Categorized by ownership		
1. Net profit attributable to owners of the parent company (net losses are expressed with "-")	617,920,561.04	927,647,734.33
2. Non-controlling		

comprehensive income owners of the parent company i. Other comprehensive income that	a	lassified to
1. Remeasurement gains or losses of a defined benefit plan 2. Other		

and investments from insurers		
Cash received from interest, fees and commission		

investing activities			
Cash receipts from absorbing investments	1,517,662,356.10	1,000,000.00	
Including: Cash received by subsidiaries from non-controlling shareholders as investments	45,000,000.00	1,000,000.00	
Cash receipts from borrowings	1,007,103,016.22		

Cash and Cash Equivalents		
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ii. Information on the first implementation of the year-beginning financial statement after the first implementation of the adjustments in the new accounting standards in 2023

Applicable Not applicable

iii. Auditor's report

Whether the Third Quarterly Report has been audited

Yes No

The Company's Third Quarterly Report has not been audited.

Board of Directors of Yangzhou Yangjie Electronic Technology Co., Ltd.