

Ad hoc announcement pursuant to Art. 53 LR

Announcement On the Results for the Third Quarter of
2024

The Board of Yangzhou Yangjie Electronic Technology Co., Ltd. (the "Company")
(SIX: YJET) hereby announces its results for the third quarter of 2024.

Key Financial Indicators for the period as

				compared to the same period last year 4,423,617,833.34
				9.48%
Net profits attributable to shareholders of the listed company	244,266,633.86	17.91%	669,110,085.54	8.28%
Net profit attributable to shareholders of the listed company, net of non-recurring profit or loss	231,373,584.06	13.74%	653,825,526.77	6.59%
Net cash flows from operating activities	-	-	884,592,553.08	113.23%
Basic earnings per share (RMB/share)	0.45	18.42%	1.23	5.13%
Diluted earnings per share (RMB/share)	0.45	18.42%	1.23	5.13%

Weighted average return on net assets (%)	2.89%	0.26%	7.82%	-0.77%
Basic earnings per share, net of non-recurring profit or loss (RMB/share)	0.42	10.53%	1.20	3.45%
Diluted earnings per share, net of non-recurring profit or loss (RMB/share)	0.42	10.53%	1.20	3.45%
Weighted average return on net assets (%), net of non-recurring profit or loss (%)	2.74%	0.16%	7.65%	-0.88%
	End of third quarter of 2024	Year End of 2023	Increase/Decrease for the third quarter end as compared to the last year end	
Total assets	13,685,400,087.49	12,626,923,751.10	8.38%	
Net assets attributable to shareholders of the listed company	8,414,794,124.57	8,246,447,181.72	2.04%	

Explanations on the Operating Results and Financial Conditions

During the Reporting Period, as the demand in the semiconductor market gradually improved, the Company's revenue scale further expanded. As at the end of the Reporting Period, the cumulative revenue reached RMB4,423 million, an increase of 9.48% compared to the same period last year. The cumulative net profit attributable to the parent company reached RMB669 million, an increase of 8.28% compared to the same period last year. Specifically, in Q3, the revenue amounted to RMB1,558 million, an increase of 10.06% compared to the same period last year, and the net profit attributable to the parent company was RMB244 million, an increase of 17.91% compared to the same period last year. The main reasons are as follows:

(1) During the Reporting Period, demand in downstream application areas rebounded. With the rapid transformation of the global automotive industry towards electrification and intelligence, new growth opportunities have been provided for the Company. In the first three quarters of 2024, the Company's automotive electronics business revenue increased by 60% compared to the same

period last year. Meanwhile, with the gradual recovery of demand in the consumer electronics and industrial markets, the operating revenue of consumer electronics and industrial products in the first three quarters of 2024 increased by over 20% compared to the same period last year.

(2) Since the beginning of this year, the Company has adhered to the strategy of cost priority and value innovation, continuously promoting cost reduction and efficiency improvement. The results have been significant, and the Company's gross profit margin steadily increased in the first three quarters of 2024.

3 During the Reporting Period, the Company continuously developed new products with high-tech content and unique performance that meet the specific needs of the market, formed a differentiated competitive edge, and effectively improved the added value of the products, further improving the gross profit of the Company's products.

Full Third Quarter Report of 2024

The full Third Quarter Report is available on our website:
www.21yangjie.com.

Contact information

Yangzhou Yangjie Electronic Technology Co., Ltd.
E-mail: zjb@21yangjie.com
Telephone: +86 0514 80889866
Fax: +86 051487943666

About Yangzhou Yangjie Electronic Technology Co., Ltd.

The Company is one of the few outstanding manufacturers in China that integrates the R&D, manufacturing and sales of semiconductor devices, semiconductor chips and semiconductor silicon wafers. For more information, visit www.21yangjie.com.

Xin Gan Quan Avenue 68, Han Jiang District, Yangzhou, Jiangsu Province, the PRC

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