

Yangzhou Yangjie Electronic Technology Co., Ltd. (SIX: YJET) hereby announces its results for the year of 2024.

Key Financial Indicators for 2024

Unit: Yuan Currency: RMB

	2024	2023	Increase/decrease f	
attributable to shareholders of the listed company (RMB)	1,002,451,864.19	923,926,332.30	8.50%	1,060,145,500.75
Net profit net of non-recurring gains and losses attributable to shareholders of the listed company (RMB)	953,339,881.76	703,912,494.96	35.43%	980,646,852.21
Net cash flows from operating activities (RMB)	1,391,932,034.11	899,420,250.19	54.76%	798,449,953.47
Basic earnings per share (RMB/share)	1.85	1.74	6.32%	2.07
Diluted earnings per share (RMB/share)	1.85	1.74	6.32%	2.07
Weighted average				

ROE (%)				
	At the end of 2024	At the end of 2023	Increase/decrease from the end of last year	At the end of 2022
Total assets (RMB)	14,271,620,366.91	12,626,923,751.10	13.03%	9,483,238,483.20
Net asset attributable to shareholders of the listed company (RMB)	8,764,548,513.12	8,246,447,181.72	6.28%	6,153,405,610.35

Explanations on the Operating Results and Financial Conditions

The following are notes to the changes in principal financial indicators of the Company:

1. In 2024, the Company achieved operating revenue of RMB6,033 million, an increase of 11.53% compared to the previous year. Specifically, the Company's automotive electronics business made further breakthroughs in both client-side and application scenarios, with operating revenue increasing by more than 60% compared to the same period last year, and strong growth momentum for the future. The Company adhered to value innovation and cost leadership strategies, and continuously increased investment in new product research and development. During the Reporting Period, the Company's R&D expenses accounted for more than 7% of operating revenue, with investment in new product areas exceeding 10%, setting a record. At the same time, the Company continued to carry out a series of activities to improve efficiency and reduce costs, effectively enhancing process efficiency and lowering costs. The benefits of new product expansion and efficiency-driven cost reduction measures have become increasingly evident since the second quarter, driving steady growth in the Company's overall gross profit margin.

2. The Company has been adhering to a global development strategy. In 2024, with the end of the inventory reduction phase in overseas markets and the construction and commissioning of the Company's Vietnam plant, overseas customers' intention to purchase the Company's products has increased. The order volume continued to rise, and sales revenue from overseas business shows steady growth both quarter-on-quarter and year-on-year, driving the Company's overall operating revenue and gross profit margin to increase accordingly.

3. During the Reporting Period, the global semiconductor industry showed signs of a moderate recovery. This was attributed to the recovery of several downstream application sectors, successful expansion of new customers, and the continued ramp-up

of certain new product lines, which provided new growth opportunities for the Company. At the same time, with the implementation of the national "two new" policies, demand in the consumer electronics and industrial markets gradually recovered. In 2024, the Company's operating revenue in industrial and consumer electronics sectors increased by more than 20% compared to the same period last year.