

Ad hoc announcement pursuant to Art. 53 LR

Announcement on Suspension of Trading in the Shares of the Company on the Shenzhen Stock Exchange in Relation to Planning for Material Asset Restructuring

It is hereby announced as follows:

1. Suspension reasons and work arrangements

Yangzhou Yangjie Electronic Technology Co., Ltd. (here in after referred to as the "Company") is planning to issue shares and pay cash to purchase assets and raise supporting funds (here in after referred to as the "This Transaction").

There is uncertainty in this transaction as it is under planning. In order to ensure fair information disclosure, thus avoiding consequential materi

provisions of Shenzhen Stock Exchange, a
less than 10 trading days, that is, before
requirements of Standard No. 26 of China
Contents and Formats of Information Disc
the Public - Material Asset Restructuring
suspension of trading will be communicat
global depositary receipts (ISIN: US98490
be suspended from trading during the same

If the company failed to reorganizati
and disclose, the company securities w

resumption and terminate the related matters. The Company will also disclose the main work, the progress of the matter, the influence on the company and subsequent arrangements, etc, during the suspension. The company promised that since the date of disclosure of relevant announcement, they will no longer plan the material assets reorganization in at least 1 month.

2. The basic information of this plan

(1) Main information of the target company

The target company of this transaction is Dongguan Better Electronics Technology Co., Ltd. (here in after referred to as “Better” or the Target Company). The basic information is as follows:

Corporate name	Dongguan Better Electronics Technology Co., Ltd
Unified social credit code	91441900753676398A
Legal representative	Han Lu
Registered capital	102.243865 million yuan
Date of establishment	2003-08-25
Company type	Joint stock limited company (unlisted, natural person investment or holding)
Registered place	Office 601, Building 16, Xinzhu Garden, No.4, XinZhu Road, Songshan Lake High-tech Industrial Development Zone, Dongguan
Scope of business	General items: manufacturing of electronic components; manufacturing of electronic components and electromechanical components; sales of power electronic components; sales of electronic components and electromechanical components; equipment; import and export of goods; import and export of technology; technical services, technical consultation, technology development, technology exchange, technology transfer, technology promotion; engineering and technology research and test development; enterprise management; housing leasing; non-residential real estate

Yangzhou Yangjie Electronic Technology Co., Ltd.
GDR under the symbol "YJET"

3. Suspension period arrangement

From the date of suspension, the Company will actively carry out all work in accordance with the relevant regulations, perform the necessary procedures for approval and review, and submit and disclose the documents that meet the requirements of the relevant regulations to the Exchange in accordance with the promised time limit.

4. Risk warning

At present, the transaction is still in the planning stage, the parties to the transaction have not signed a formal transaction agreement, the specific transaction plan is still under discussion and demonstration, there is still uncertainty. This transaction needs to be submitted to the board of directors and the general meeting of shareholders of the listed company for deliberation, and can be formally implemented after approval by the competent regulatory authorities. It is uncertain whether the approval and the approval time. Please pay attention to the investment risks.

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About Yangzhou Yangjie Electronic Technology Co., Ltd.

The Company is one of the few outstanding manufacturers in China that integrates the R&D, manufacturing and sales of semiconductor devices, semiconductor chips and semiconductor silicon wafers. For more information, visit www.21yangjie.com.

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Disclaimer

This communication expressly or implicitly contains certain forward-looking statements concerning Yangzhou Yangjie Electronic Technology Co., Ltd. and its business. Such statements involve certain known and unknown risks, uncertainties and other factors, which could cause the actual results, financial condition, performance or achievements of Yangzhou Yangjie Electronic Technology Co., Ltd. to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Yangzhou Yangjie Electronic Technology Co., Ltd.

is providing this communication as of this date and does not undertake to update any forward-looking statements contained herein as a result of new information, future events or otherwise.